

Business Overview

powered by Think Energy





An award-winning executive team with successful track record in energy and direct selling

- Nov 2021 \$100MM investment, Best-in-Class, Oaktree Capital / Brookfield
- Dec 2022 Acquired Think Energy
- Feb 2023 Rebrand/Relaunch of Think Energy

Trustpilot





Michael Fallquist Founder & CEO

Founder & CEO, Viridian Energy

- 300,000 Customers, 30,000 Associates, 6 Years on Direct Selling News Global 100
- Entrepreneur of the Year: Ernst & Young 2012, NY Cleantech

Founder, Director & CEO, Crius Energy

- \$345 Million IPO on Toronto Stock Exchange, Nov. 2012
- Crius Sale for \$500 Million to Vistra Energy



1. Who do you know that uses electricity? *Everyone*

2. What if you could make money every time people used electricity, simply by helping them make better energy choices? The Energy Industry

Energy Deregulation ('Energy Choice') makes this possible

Old energy monopolies have been broken up Your choice: In many states, Customers can choose who supplies their energy Same service:

- Same utility company
- Same account
- No disruption to their service

Think Energy empowers customers to save



Third-Party Energy Supplier

Focused on long-term, stable, affordable fixed rate plans for residential and small commercial (all markets)



Community Solar Provider

Discounts via state clean energy programs — residential and small commercial (some markets)



Customer Referral Program

Via proprietary app (residential), monthly Cash Rebates

Think Energy empowers customers to save



Free Energy Club

Customer referral program empowering you to earn energy rebates **month-after-month**

Get energy rebates of up to 100% off your Think Energy electricity charges by referring customers.



The Free Energy Club benefits are subject to an annual cap of \$2,000 per year and your energy rebate is based on the number of Qualified Customers you have referred at the time Think Energy receives payment for your electricity service. For complete program details, refer to thinkenergy.com/freeenergyclub.

THINK 🔂

Think Energy is a licensed retail energy provider for homes and businesses

Available

Connecticut Delaware Illinois Maine Maryland Massachusetts **New Hampshire** New York **New Jersey** Ohio Pennsylvania **Rhode Island** Washington D.C.



Think Energy Benefits:

100% Clean Energy

Competitive Long-term Fixed Rates w/ No Cancelation Fees

Cash Back Rebate

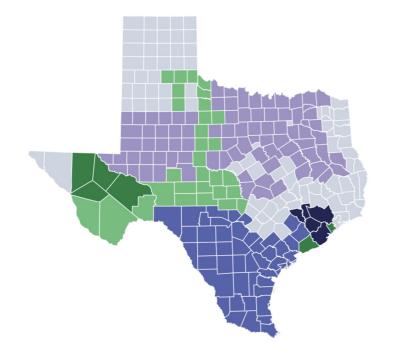




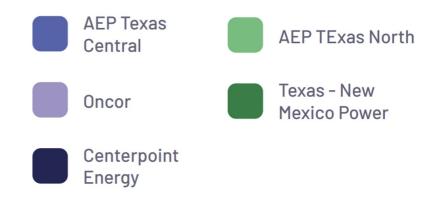
Rainforest Protection

Texas Service Areas – Launching 8/1/23





Serves All of the Utilities with Customer Choice



Over 85% Texas Residents Can Choose Energy Supplier



Think+ is a registered broker of electricity in Texas

- Unlike in other states, Think Energy, LLC is not a licensed Retail Electric Provider by Public Utility Commission of Texas.
- Think+ EAs can market electricity under the "Think Energy" brand that has been licensed to MI Texas REP 2, a Retail Electric Provider licensed by the Public Utility Commission of Texas.
- As a Think+ EA, you will receive the same credit in the Think+ compensation plan for sales made of Think Energy branded products in Texas as you do for Think Energy products in other states and districts.



Overview: Think Clean 36

- Fully Renewable: 100% clean electricity sourced from wind, solar and hydro resources.
- Flexible Start Date: Select a start date up to 45 days in advance.
- Pricing: The pricing structure includes an energy rate and a TDSP pass-through.

Product (Texas)



Key Features

- Rate Buydown: Switch to our best available rate for a one-time fee of \$29.99.
- Billing: Auto-pay only via Credit Card or ACH.
- Credit Check: A soft credit pull using the last four digits of the customer's SSN, with a threshold that approves 85% of customers.
- Deposit: For customers falling below the threshold, a minimum deposit of \$200 is required, payable only via Credit Card.

Product (Texas)



Understanding the Texas Energy Switching Experience

- Seamless Switching: We manage the entire switching process.
- Transparent Communication: We keep customers informed throughout their transition.
- No Interruptions: Customers experience no disruptions to their service during the switch.
- Billing: Upon switching, billing automatically transitions to Think Energy.
- After-Switch Support: Our dedicated customer experience team is always ready to assist customers.

Product (Texas)

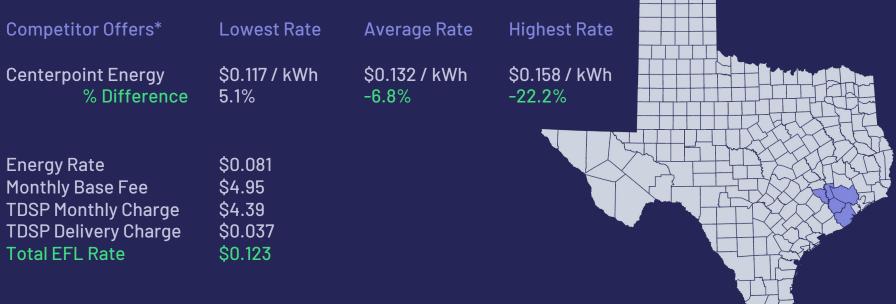


Competitive Advantages

- Rate Buydown
 - Price certainty for 3 years combined with the freedom to switch to our best available rate for a one-time fee of \$29.99.
- Free Energy Club
 - Referral program offering 10% 100% rebates on Think Energy charges for referring other customers
 - 10% for 3 qualified customers, 40% for 10 qualified customers or 100% for 20 qualified customers
 - Available to all customers with active autopay in Texas.
- Proprietary Technology: Proton (Coming Soon)
 - Innovative customer app providing real-time updates on energy prices, enabling customers to earn cash back by shifting energy use from Peak to Off-Peak times.
- Rainforest Protection with One Tribe
 - Protecting 50 Trees in endangered rainforests for every new customer
 - Over 1.1 Million Trees Protected



Think Energy EFL Rate (2000 kWh): \$0.123 / kWh



Oncor (Dallas)



Think Energy EFL Rate (2000 kWh): \$0.118 / kWh

Competitor Offers*

Energy Rate

Monthly Base Fee **TDSP Monthly Charge**

Total EFL Rate

TDSP Delivery Charge

Lowest Rate

2.6%

\$0.075 \$4.95

\$4.23

\$0.038

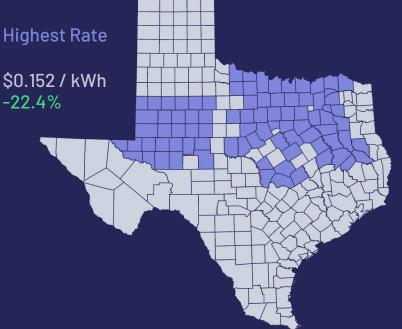
\$0.118

Average Rate

Oncor % Difference \$0.115 / kWh

\$0.128 / kWh -7.7%

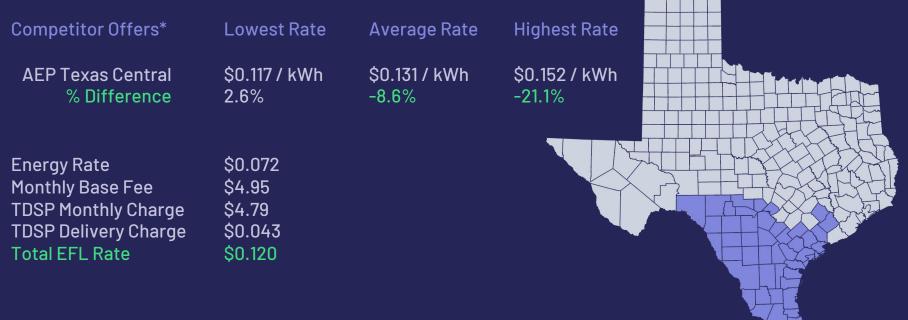
\$0.152 / kWh -22.4%



*116 offers were listed on PowertoChoose.org in Oncor with contract terms of 24 or more months.



Think Energy EFL Rate (2000 kWh): \$0.12 / kWh



*106 offers were listed on PowertoChoose.org in AEP Texas Central with contract terms of 24 or more months.

AEP Texas North



Think Energy EFL Rate (2000 kWh): \$0.117 / kWh

Competitor Offers*

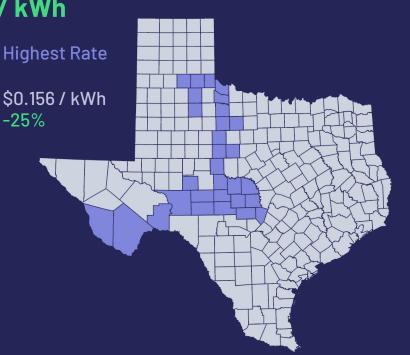
Lowest Rate

AEP Texas North % Difference \$0.116 / kWh 0.9%

\$0.134 / kWh -12.5%

Average Rate

\$0.156 / kWh -25%



Energy Rate Monthly Baa வி TDSP Monthly Charge TDSP Delivery Charge Total EFL Sp. 539 \$0.117

*104 offers were listed on PowertoChoose.org in AEP Texas North with contract terms of 24 or more months.



Think Energy EFL Rate (2000 kWh): \$0.131 / kWh

Competitor Offers*

Lowest Rate

\$0.079 \$4.95

\$7.85

\$0.046

\$0.131

Average Rate

New Mexico Power % Difference

Energy Rate

Monthly Base Fee **TDSP Monthly Charge**

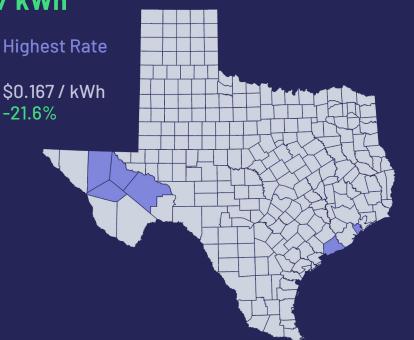
Total EFL Rate

TDSP Delivery Charge

\$0.128 / kWh 2.3%

\$0.141 / kWh -7.1%

\$0.167 / kWh -21.6%



Customer Referral Program Example:

Eversource (CT) \$0.1382 (thru 12/31/23)

Think Energy: \$0.1290/kWh July 2023

• Refer 3 customers:

Cash Rebate = 10% of Your Supply

- Refer 10 customers:
 - Cash Rebate = 40% of Your Supply



Think Energy: \$0.1290/kWh July 2023

• Refer 20 customers:

Cash Rebate = 100% of Your Supply (FREE)

Letter from Eversource to CT customers on 5/17/23

EVERSURCE



Summer Electric Rates Filed; Take Effect July 1 "The Standard Service charge will change from \$0.24172 cents per kilowatt-hour to \$0.13822 cents per kilowatt-hour..."

"Winter prices have the potential to spike higher again in January 2024, just as they did this year, and we're encouraging you to plan for this likely increase."

Source: Eversource.com

Community Solar states, today



Largest growing energy savings opportunity in the nation

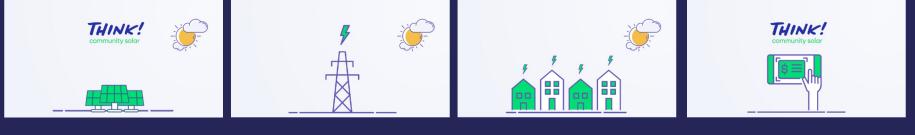
Inflation Reduction Act targeting 5 million community solar subscriptions

State-level community solar enabling legislation

🔴 Yes 🛛 No 💛 Pending Legislation

Open for Think Community Solar (as of 3/11/23, more on the way)

Community Solar 101



3

1

Solar developers build community solar farms that produce renewable energy locally in your state. The solar power generated by those farms flow to the local electricity grid.

Customers sign up to reserve a portion of the solar credits that are produced by the solar farm via a free subscription. Nothing to buy/install. No rooftop required. Customers receive a monthly solar credit on their bill for the electricity produced by their subscription and pay a discount of up to 10% on the credits earned for up to 20 yrs.

Customer Referral Program Example:

CMP (Maine) \$0.1763 (thru 12/31/23)



• Refer 3 customers:

Cash Rebate = 10% of Your Supply

Refer 10 customers:

Cash Rebate = 40% of Your Supply

• Refer 20 customers:

Cash Rebate = 100% of Your Supply (FREE)



Think Energy: **\$0.1350**/kWh July 2023

 Sign up for Community Solar:
 Additional 10% Monthly Discount on up to 90% of bill (supply & delivery)

Launch Plan: Future Expansion Plans

proton...

Launching Fall 2023

Technology

Industry-leading proprietary platform named Proton™

- Enables app-based customer experience, higher satisfaction and engagement
- Unlocks additional value through load shifting and integrations: smart home, EV, solar, etc.

Smart Meter Markets

Additional Markets Launching in 2023 & 2024

Community Solar

Natural Gas

Coming

2024

Think+ offers an innovative compensation plan with eight ways of getting paid

nk Requiren					0	ionthly	Resid						
nk kequiren	_	anal Overtome		m Ovstomers		Rejord Energy	Serie Deep	Destion	Rejord Doube	Sanite October	Pater	Injust	1
ion bl En ergy Adviso		S.		50	Level 1	Advisor	Annor						-
or Energy Advisor		6		250	Level 2								
tior		8		500	Level 3	0	0		_			-	<u> </u>
an al Direttor		10		2.500	Level 4		0	0	-			-	-
or Dirett or		12		5.000	Level 6			-	•				-
in er		16		10,000	Level 7					۰			
ion al Partn er		20		25,000	Level 8 Level 9						•		<u> </u>
or Pärtner		24		50,000	Level 9 Level 10								•
					Level Co	ommissi	ons:						
Personal Inc Custome	ome r Acquisitio	n Bonus				Ministen R	ank Needed St	Det di	y Den	itty D	addiy (community dar - Tier1	Can ma
					Yan-Land D	Ind.Energy	Advisor	\$1.0			3.00	\$0.50	\$0.20
	-Band 1, 2, 3	iomnenity Soli	r-Tierl Comm	smanity Salar - Tier 2	Level 1		wrgy AdVao	\$0.2			0.00	\$0.10	\$0.04
r-Level 0 \$20	1	80	\$20		Level 2		wrgy AdViso				0.60	\$0.10	\$0.04
					Level 3		wrgy AdViso				03.00	\$0.10 \$0.10	\$0.04
Team Income					Level 5	Sanior Ena	a varea	\$0.2			20.80	\$0.10	\$0.04
Weekly C	AB Rank Infi	nity Ove	rrides		Level 6	Regional D	rettor	\$0.5			2.00	\$016	\$0.06
					Lewi7	Sunior Dire		\$0.7			3.00	\$0.26	\$0.10
	Destricity	Çem	nunity Solar	Community Solar	Level 0	Patter		\$0.7			3.00	\$0.25	\$0.10
ior Energy Advisor	- Band 1, 2, 3 S1		-Tieri \$3	-Ter2	Lovel 9	Regional Pu Sector Dat		\$1.0			4.00	\$0.50	\$0.20
eter	51 \$1		53 S3	SI	Level 10	sienior Part	ner	\$1.5	\$3.	00 5	8.00	\$0.50	\$0.20
ional Grector	\$1		\$3	SI									
or Director	\$1		\$3	\$1		eam Inco							
ner	\$1		\$3	\$1	6 N	Ionthly	Rank	Infinity	Comr	nissio	ns		
onal Partner	\$1		\$3	\$1									
or Partner	\$1		\$3	\$1			Bartel		ineritäry Kand 2	Detrifts Bard 3	Come Selar		Carsonal Mar - Tar
						rgy Advisor	\$0.0		\$0.10	\$0.20		025	\$0.01
Team Income					Orector		\$0.0		\$0.10	\$0.20		025	\$0.01
Weekly C	AB Coded C	verride	s		Regional C Senior Re		\$0.0		\$0.10 \$0.10	\$0.20		025	\$0.01 \$0.01
					Partner	ector	S0.0		S0.10	\$0.20		025	\$0.01
	Betelday Band 1, 2, 3	Detection Detection	Committy Salar	Contestanity Solar Tier 2	Regional P	artner	\$0.0		\$0.10	\$0.20		025	\$0.01
eter	S2	d Generation S2	THE ADD DOCUMENT	12 g 2nd factor zelos \$2	Senior Par		\$0.0		\$0.10	\$0,20		025	\$0.01
ctor Ional Brector	\$2 \$2	\$2 \$2	56	\$2									
or Director	52 52	\$2	SS	94		eam inco							
her	\$2	\$2	\$5	\$2		fonthly		d Infin	ty Cor	nmine	ione		
onal Partner	\$2	\$2	SE	\$2		ionuny	Couc	u innin	ity coi	mmoo	10110		
or Partner	\$2	\$2	SG	\$2		Electricit	y Band 1	Electric	y Rend 2		ly Rend 3	Control	nity Solar
						foresting.		terester.	and the second s	-	and the second s	161	-
Leadership Ir					Rector	\$0.05	\$0.05	\$0.10	\$0.10	\$0.20	\$0.20	\$0.025	\$0.0
	come p Promotion	Bonuer	20		Regional Otrector	\$0.10	\$0.10	\$0.20	\$0.20	\$0.40	\$0.40	\$0.050	\$0.0
					Senier Director	\$0.10	\$0,10	\$0,20	\$0.20	\$0,40	\$0,40	\$0.050	\$0.0
	Leebrship	A11	cional of Londonship Pro	main town	Partner	\$0.10	\$0.10	\$0.20	\$0.20	\$0.40	\$0.40	\$0.050	\$0.0
anal Energy Advisor	\$100		chieved within 30 days	from your Join Date	Regional	\$0.10	\$0.10	\$0.20	\$0.20	\$0,40	\$0.40	\$0.050	\$0.0
or Energy Advisor	\$250	\$500, in a	chieved within 60 days	s from your Join Date	Partner Senior Partner	\$0.10	\$0.10	\$0.20	\$0.20	\$0.40	\$0.40	\$0.050	\$0.0
tor	\$500	\$1,000,#		aya from your Join Date									
anal Brector	\$1,000		NA		- 1	eam Inco	me						
or Director	\$2,500		NA		1	Partner	Pool Pa	iy					
	\$10,000						Dated	ay s	www	Detrilly	. Com	ridy	Committee
nal Partner	\$20,000		NA		Borna		520		02	82	5460	-Tail	617-110 02
	\$50,000		NA		Commissi	015	\$0.1	0	34 to 20	\$0.40		8 05	\$0.02
ior Partner					Commissi	005	\$0.1	0	\$0.20	\$0,40	\$0		

Disclaimer: The amount of income is not guaranteed. All income will be determined based upon personal performance and the details of the compensation plan.

Ranks & Promotion Bonuses

Rank	Requirements	Rank Advancement Bonus (RAB)	Accelerated Rank Advancement Bonus
Energy Advisor (EA)	 Agree to Policies & Procedures Complete EA Enrollment Complete Required Training 		
Regional EA	5 PC + 50 TC	\$100	\$200 (30 days from join date)
Senior EA	6 PC + 250 TC	\$250	\$500 (60 days from join date)
Director (DIR)	8 PC + 500 TC	\$500	\$1,000 (90 days from join date)
Regional DIR	10 PC + 1,500 TC	\$1,000	N/A
Senior DIR	12 PC + 5,000 TC	\$2,500	N/A
Partner (PT)	16 PC + 10,000 TC	\$10,000	N/A
Regional PT	20 PC + 25,000 TC	\$20,000	N/A
Senior PT	24 PC + 50,000 TC	\$50,000	N/A

Customer Acquisition Bonuses

When You enroll Personal Customers, YOU EARN:

Electricity	Community Solar Tier 1	Community Solar Tier 2
\$20	\$60	\$20

Ranked & Coded Team Earns a total of:

Electricity	Community Solar Tier 1	Community Solar Tier 2
\$33	\$99	\$33

Customers enrolled through the Free Energy Club Program do not count toward Customer Acquisition Bonuses.

Summer Success Promotion

Promotion Period: June 23rd to August 31st, 2023

Qualification Details:



Personally enroll a new Energy Advisor in the above timeframe and help them get 5 pending/accepted customers within the promotion period and you will earn a \$100 bonus. You earn an additional \$100 for every 5 customers they enroll, up to 100 customers!

Earn \$1,000: Sponsor 5 new EAs who each get 10 customers.

Earn \$2,000: Sponsor 5 new EAs who each get 20 customers. Sponsor 10 new EAs who each get 10 Customers.

Earn \$4,000? Sponsor 10 new EAs who each get 20 Customers. Sponsor 20 new EAs who each get 10 Customers.

Monthly Level Pay

When your Personal Customers pay bills, YOU EARN:

Electricity Band 1	Electricity Band 2	Electricity Band 3	Community Solar	
(3,600 - 20,000 kWh/yr)	(20,001 - 40,000 kWh/yr)	(40,000+ kWh/yr)	Tier 1 Tier 2	
\$1.00	\$2.00	\$3.00	\$0.50	\$0.20

When your Team Customers pay bills, YOU CAN EARN thru 10 Levels*:

Electricity Band 1	Electricity Band 2	Electricity Band 3	Community Solar
(3,600 - 20,000 kWh/yr)	(20,001-40,000 kWh/yr)	(40,000+ kWh/yr)	
up to \$1.50	up to \$3.00		Tier 1 - up to \$.50 Tier 2 - up to \$.20

Monthly Level Pay Potential

Customers from Free Energy Club Program pay out 25% of the residual shown here.

	Minimum Rank Needed for Level Commissions	Advisors	Customers	Electricity Band 1	Level Payout
YOU	Energy Advisor	0	24	\$1.00	\$24.00
Level 1	Regional EA	3	9	\$.20	\$1.80
Level 2	Regional EA	9	27	\$.20	\$5.40
Level 3	Regional EA	27	81	\$.20	\$16.20
Level 4	Senior EA	81	243	\$.20	\$48.60
Level 5	Director	243	729	\$.50	\$364.50
Level 6	Regional Director	729	2,187	\$.50	\$1,093.50
Level 7	Senior Director	2,187	6,561	\$.75	\$4,920.75
Level 8	Partner	6,561	19,683	\$.75	\$14,762.25
Level 9	Regional Partner	19,683	59,049	\$1.00	\$59,049.00
Level 10	Senior Partner	59,049	177,147	\$1.50	\$265,720.50
TOTAL		88,572	265,740		\$346,006.50

This is a theoretical example. Your team will never build perfectly (3 EA's who enroll 3 EA's who all acquire 3 energy Band 1 customers.) This example is only meant to show the potential through 10 levels of residual income. Individual and team efforts will vary per EA. This is not a guarantee of your results.

Monthly Rank & Coded Infinity Pay

		Minimum Rank Needed for Level Commissions	Advisors	Customers	Electricity Band 1	Level Payout
	YOU	Energy Advisor	0	24	\$1.00	\$24.00
	Level 1	Regional EA	3	9	\$.20	\$1.80
	Level 2	Regional EA	9	27	\$.20	\$5.40
	Level 3	Regional EA	27	81	\$.20	\$16.20
-	Level 4	Senior EA	81	243	\$.20	\$48.60
	Level 5	Director	243	729	\$.50	\$364.50
	Level 6	Regional Director	729	2,187	\$.50	\$1,093.50
	Level 7	Senior Director	2,187	6,561	\$.75	\$4,920.75
	Level 8	Partner	6,561	19,683	\$.75	\$14,762.25
	Level 9	Regional Partner	19,683	59,049	\$1.00	\$59,049.00
	Level 10	Senior Partner	59,049	177,147	\$1.50	\$265,720.50

up to: \$.90 (Band 1) \$1.80 (Band 2) \$3.60 (Band 3)

* Based on Rank & Code

up to Infinite Levels*

Monthly Partner Pool

EVERY MONTH:

Partners & above receive REVENUE-SHARING on every new customer acquired by advisors and every existing THINK+ customer that pays their electric bill.

NEW! THINK+ CONNECT App









Qualify and Earn An Incredible Trip to Kauai

Achieve Regional Partner:

<u>Remarkable</u> 6-day/5-night Trip for 2 + \$1000/pp airfare credit + an <u>extra special</u> perk.

Achieve Senior Partner: Extraordinary 6-day/5-night Trip for 2 + \$1000/pp airfare credit + an even more extra special perk.

Top 2 Directors: Top 2 Openline Directors earn a 5-day/4-night Trip for 2 + \$750/pp airfare credit.

Qualification Period: Jan. 1, 2023 - Dec. 31, 2023

Achieve Regional Director: 5-day/4-night Trip for 2 + \$750pp airfare credit.

Achieve Senior Director: 6-day/5-night Trip for 2 + \$750pp airfare credit.

Achieve Partner: <u>Luxurious</u> 6-day/5-night Trip for 2 + \$1000/pp airfare credit + a <u>special</u> perk.



Promotion 1 - Texas Qualification for 2024 Leadership Summit

Qualify for the 2024 Leadership Summit: Kauai, Hawaii:

- Achieve and/or maintain rank of Director throughout 2023, with a minimum of 400 Texas Team Customers*
- Open to all current and new Energy Advisors

*Subject to the 40% leg rule (See Compensation Plan for details)



Promotion 2: TX Electricity Band Points Increase

- Band 1 Customers = 1 Point*
- Band 2 Customers = 2 Points
- Band 3 Customers = 3 Points
- Customer point value is permanent as long as the customer stays on the service.
- This will expedite Rank Promotions and Rank Advancement Bonuses
- Applicable to TX customers enrolled by October 31, 2023
- *Note: All TX customers initially show as 1 Point until we receive historical usage from utility (Typically within 1-2 business days)

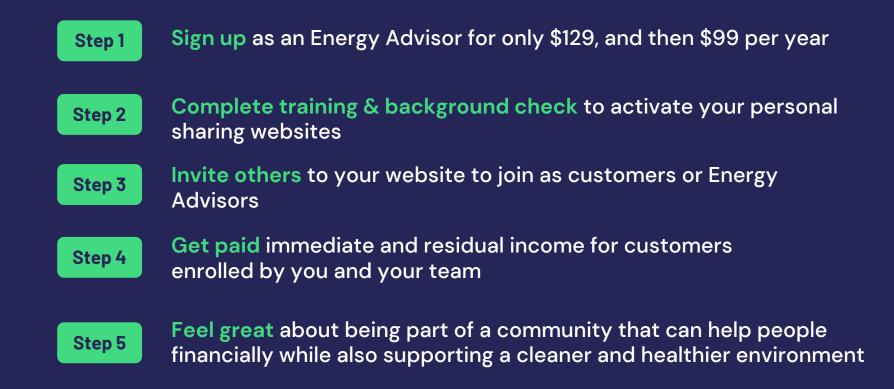




Texas Launch Tour Events

- Tuesday, September 19th Thursday, September 21st
- Visiting Dallas, Houston & 3rd City (TBD)
- Venues are TBD

How it works: Step by Step



Your Think+ Future

Better energy and better income begin with a simple choice.

- More time, money and freedom
- Less stress, debts and financial worries
- Greater purpose knowing you're helping others

Get in touch with the Energy Advisor who shared this with you to get started today.





Think+ Website: thinkenergy.plus

Updates, News, Events ThinkSuccess.plus

Think+ Official FB Page: facebook.com/OfficialThinkPlus

Team Docs: bit.ly/thinkbigdocuments

Team Telegram Channel: bit.ly/thinkbigtelegram Meeting Schedule (subject to change) Business Overviews: Mon - Thu 8PM ET: zoom.us/j/4438710086 Thu 1PM ET: ThinkRundown.com Trainings: Tue 1PM ET (Skills) ThinkRundown.com Sat 10AM ET (JumpStart) zoom.us/j/4438710086

Recent Team Replays: youtube.com/@thinkbiggest

Think+ Full Overview in 9 minutes: bit.ly/think9min (YouTube) bit.ly/think9minv (Vimeo)